

News Release

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THE CHARLES SCHWAB FOUNDATION PLEDGES \$1 MILLION FOR U.S. DISASTER RELIEF

SAN FRANCISCO, September 7, 2005—The Charles Schwab Foundation is donating \$500,000 to the American National Red Cross and \$500,000 to Habitat for Humanity for relief, recovery and rebuilding efforts in Louisiana and Mississippi in the wake of Hurricane Katrina.

Additionally, the Foundation has increased the company match (formerly \$0.50 on the dollar) for employee donations to nonprofit organizations that are helping with disaster relief. Through its Matching Gifts Program, the Foundation is currently donating one dollar for every employee dollar donated, up to the annual limit of \$1,000 per employee. To date, Schwab employees have donated more than \$150,000 for relief efforts, with an estimated additional \$150,000 matched by the Foundation.

About Charles Schwab

The Charles Schwab Foundation is a private, nonprofit organization created by The Charles Schwab Corporation to offer employees and community investors ways to exercise their philanthropy, from hands-on volunteer opportunities to employee matching gifts.

The Charles Schwab Corporation (NYSE / Nasdaq: SCH), through its operating subsidiaries, provides securities brokerage and financial services to individual investors and the independent investment advisors who work with them. With over 7 million individual investor accounts and more than \$1 trillion in client assets, The Charles Schwab Corporation is one of the nation's largest financial services firms. Its subsidiary Charles Schwab & Co., Inc. (member SIPC) provides a complete range of investment services and products, including an extensive selection of mutual funds; financial planning and investment advice; retirement plans; referrals to independent fee-based investment advisors; and custodial, operational and trading support for independent fee-based investment advisors through its Schwab Institutional division. Its subsidiary Charles Schwab Bank (member FDIC) provides banking and mortgage services and products. The corporation's other operating subsidiaries include U.S. Trust Corporation (member FDIC) and CyberTrader®, Inc. (member SIPC). These companies' Web sites can be reached at www.schwab.com, www.schwabbank.com, www.ustrust.com, and www.cybertrader.com.



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